
Resolution No. 20-147

APPROVAL OF FISCAL YEAR 2020/2021 BUDGET

A Formal Resolution of the Governing Board of the Rincon Valley Fire District, to adopt the 2020/2021 Fiscal Year Budget of \$5,382,200.00, and to encumber sufficient funds to cover outstanding items (purchase orders, checks, warrants, etc.). From the previous fiscal year, less any cash and liability reserves, and to encumber any carryover amount to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2020). Establishing the balance to be utilized as our fiscal year end Reserved Fund Balance as per the Rincon Valley Fire District Policy.

WHEREAS, Arizona Revised Statutes Title 48 requires the Rincon Valley Fire District to estimate revenue or expense for one fiscal year, adopt an annual budget and determine the compensation payable to District personnel; and


WHEREAS, a Public Hearing was held on the 2020/2021 Fiscal Year Budget on June 18, 2020, in compliance with State Law; and

WHEREAS, the Rincon Valley Fire District wishes to encumber any carryover amount to remain in the General Fund as our fiscal year end. Reserved Fund Balance to be maintained to allow the Rincon Valley Fire District to continue providing services to the community in case of economic downturns and/or unexpected emergencies or requirements. To provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations.

NOW THEREFORE, BE IT RESOLVED, that the Rincon Valley Fire District adopts the 2020/2021 Fiscal Year Budget of \$5,382,200.00, and encumbers sufficient funds to cover outstanding items (purchase orders, Checks, warrants, etc.), and any cash and liability reserves, and any carryover amounts to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2020), to remain in the General Fund as the Rincon Valley Fire District fiscal year end Reserved Fund Balance.

APPROVED AND ADOPTED at the regular meeting of the Board of Directors of the Rincon Valley Fire District the 18th day of June 2020.

ATTEST:


Michelle Harrington, Chairperson
Rincon Valley Fire District Board


Mark Tate, Clerk
Rincon Valley Fire District Board

Rincon Valley Fire District

Budget

Fiscal Year Ending

June 30, 2021

This budget is approved and adopted on 18th day of June, 2020

The undersigned Board Chair and Board Clerk certify:

- (a) That the District has not incurred any debt or liability in excess of taxes levied and to be collected and the money actually available and unencumbered at that time in the District's general fund, except for those liabilities as prescribed in section 48-805, subsection B, paragraph 2 and sections 48-806 and 48-807; and
(b) That the District complies with 48-805.02, subsection E.


Michelle Harrington
Board Chair


Mark Tate
Clerk of the Board


Jayme Kahle
Fire Chief / Administrator

**Rincon Valley Fire District
Proposed Budget
Fiscal Year July 1, 2020 through June 30, 2021**

RVFD FY 2020/21 Budget	General	Bond	Capital Projects
4000 Revenue			
4100 Property Taxes	\$ 4,257,200	\$ 537,981	
4200 Services	\$ 862,000		
4300 Other Income	\$ 263,000	\$ 2,000	\$ 10,000
Total Revenue	\$ 5,382,200	\$ 539,981	\$ 10,000
5000 Expenses			
5100 Personnel and Related	\$ 4,398,200		
5200 Administration	\$ 138,500		
5300 Professional Services	\$ 178,000		
5400 Utilities and Communications	\$ 136,000		
5500 Repairs and Maintenance	\$ 234,500		
5600 Debt Retirement	\$ -	\$ 580,781	
5700 Capital Expenses	\$ -		\$ 209,000
5800 Grant Expenses	\$ 297,000		
Total Expenses	\$ 5,382,200	\$ 580,781	\$ 209,000
Net Revenue	\$ (1)	\$ (40,800)	\$ (199,000)
Other Income (Carryover)	\$ 2,100,000	\$ 65,000	\$ 1,168,000
Other Expense (Contingency/ Tra	\$ 1,760,838	\$ 24,200	\$ -
Total Net Revenue	\$ 339,161	\$ -	\$ 969,000

The Board of the Rincon Valley Fire District will conduct a public hearing concerning the above-proposed budget at its regular meeting on Thursday, June 18, 2020, starting at 6:00 p.m. The meeting will take place at the Fire Station Number 2 located at 14550 E. Sands Ranch Road, Vail, AZ, 85641. Copies of the proposed budget are available upon written request during normal business hours at the same location. Following the public hearing, the Board may adopt a budget